

Message Text

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PAGE 01 MANILA 02753 261001Z

20

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01

L-03 H-02 PA-01 PRS-01 IO-11 /093 W

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P 260905Z FEB 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 2467

LIMITED OFFICIAL USE MANILA 2753

PASS TREASURY FOR MUNK/ZINMAN

E.O. 11652: ADS, DECLAS 5/25/76

TAGS: EAID, EFIN

SUBJECT: PROPOSED ADB U.S. DOLLAR-DENOMINATED BORROWING
OUTSIDE UNITED STATES

REF: MANILA 2752

FOLLOWING IS VERBATIM TEXT OF LETTER DATED 24 FEBRUARY
1976 TO U.SM DIRECTOR FROM ADB PRESIDENT:

QUOTE (PARAGRPH NUMBERS ADDED FOR TELEGRAPHIC TRANSMISSION)

DEAR MR. PAPP:

1. THE ASIAN DEVELOPMENT BANK PROPOSES TO BORROW, IN
THE IMMEDIATE FUTURE, AN AGGREGATE PRINCIPAL AMOUNT NOT
EXCEEDING \$50,000,000, OUTSIDE THE UNITED STATES OF
AMERICA, THROUGH AN ISSUE OF BONDS TO BE DENOMINATED
IN UNITED STATES DOLLARS AND TO HAVE A MATURITY OF
TWO YEARS. THE BONDS WILL BE SOLD TO CENTRAL BANKS AND
GOVERNMENTS OF MEMBERS OF THE BANK. THE INTEREST RATE
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PAGE 02 MANILA 02753 261001Z

OF THE BONDS HAS NOT YET BEEN DETERMINED.

2. THE GOVERNMENT OF THE UNITED STATES OF AMERICA IS
HEREBY REQUESTED, IN ACCORDANCE WITH ARTICLE 21(I)
OF THE AGREEMENT ESTABLISHING THE ASIAN DEVELOPMENT
BANK, TO APPROVE THE PROPOSED BORROWING BY THE BANK AS
DESCRIBED ABOVE AND TO APPROVE THAT THE PROCEEDS OF
SUCH BORROWING MAY BE EXCHANGED FOR THE CURRENCY
OF ANY MEMBER OF THE BANK WITHOUT RESTRICTION.

3. YOUR GOVERNMENT'S FAVORABLE CONSIDERATION OF
THIS REQUEST WILL BE GREATLY APPRECIATED.

SINCERELY YOURS,
SHIRO INOUE, PRESIDENT

UNQUOTE
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: DOLLAR, TEXT, POLICIES, BANK LOANS, BONDS (SECURITIES), PUBLIC CORRESPONDENCE
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Draft Date: 26 FEB 1976
Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
04 MAY 2006

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TAGS: EAID, EFIN, US, ADB, (PAPP), (INOUE, SHIRO)
To: STATE
Type: TE
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